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IOI PROPERTIES

IOI PROPERTIES GROUP BERHAD

(Company Registration No. 1035807-A)
(Incorporated in Malaysia)

SHARE BUY-BACK STATEMENT

IN RELATION TO THE

PROPOSED RENEWAL OF EXISTING SHARE BUY-BACK AUTHORITY

An ordinary resolution in respect of the Proposed Renewal of Existing Share Buy-Back Authority will be tabled at the Sixth Annual General Meeting ("**Sixth AGM**") of IOI Properties Group Berhad ("**IOIPG**" or the "**Company**") to be held at Millennium Ballroom 1 (Level 1), Le Méridien Putrajaya, Lebuhr IRC, IOI Resort City, 62502 Putrajaya, Malaysia. The Notice of the Sixth AGM of the Company together with the Proxy Form, are enclosed in the 2018 Annual Report of the Company.

The Proxy Form should be lodged at the office of the Administration and Polling Agent, Boardroom Corporate Services (KL) Sdn Bhd, Lot 6.05, Level 6, KPMG Tower, 8 First Avenue, Bandar Utama, 47800 Petaling Jaya, Selangor Darul Ehsan, Malaysia not less than 48 hours before the time stipulated for holding the meeting. The lodging of the Proxy Form will not preclude you from attending and voting in person at the Sixth AGM should you subsequently wish to do so.

Last date and time for lodging the Proxy Form : Monday, 29 October 2018 at 10:00 am

Date and time of Sixth AGM : Wednesday, 31 October 2018 at 10:00 am

This Statement is dated 1 October 2018

DEFINITIONS

Except where the context otherwise requires, the following definitions shall apply throughout this Statement:-

"Act"	:	The Companies Act 2016 as amended from time to time and any re-enactment thereof
"AGM"	:	Annual General Meeting
"Board"	:	The Board of Directors of IOIPG
"Bursa Securities"	:	Bursa Malaysia Securities Berhad
"CMSA"	:	Capital Markets and Services Act 2007 as amended from time to time and any re-enactment thereof
"Dato' Lee"	:	Dato' Lee Yeow Chor
"Director(s)"	:	Has the meaning given in Section 2(1) of the CMSA
"EPF"	:	Employees Provident Fund Board
"EPS"	:	Earnings per Share
"ESOS"	:	Employees' Share Option Scheme
"FYE"	:	Financial year ended/ending, as the case may be
"IOIPG" or the "Company"	:	IOI Properties Group Berhad
"IOIPG Group" or the "Group"	:	IOIPG and its subsidiary companies, collectively
"Listing Requirements"	:	Main Market Listing Requirements of Bursa Securities as amended from time to time and any re-enactment thereof
"LPD"	:	18 September 2018, being the latest practicable date prior to the issuance of this Statement
"LYS"	:	Lee Yeow Seng
"Major Shareholder(s)"	:	A person who has an interest or interests in one or more voting shares in a company and the number or aggregate number of those shares, is:- a) 10% or more of the total number of voting shares in the Company; or b) 5% or more of the total number of voting shares in the Company where such person is the largest shareholder of the Company

and includes any person who is or was within the preceding six (6) months of the date on which the terms of the transaction were agreed upon, a major shareholder of the Company or any other company which is its subsidiary or holding company

For the purpose of this definition, "interest" shall have the meaning of "interest in shares" given in Section 8 of the Act.

DEFINITIONS (CONT'D)

"Market Day"	:	A day on which Bursa Securities is open for trading in securities
"NA"	:	Net Assets
"PHSB"	:	Progressive Holdings Sdn Bhd, which holds 100% equity interest in VCSB, is a company connected to Tan Sri Lee, the Executive Chairman and a deemed Major Shareholder of the Company
"Proposed Renewal of Existing Share Buy-Back Authority"	:	Proposed renewal of the existing authority granted to the Company to purchase up to 10% of its own issued share capital
"Puan Sri Lee"	:	Puan Sri Datin Hoong May Kuan
"Rules"	:	Rules on Take-Overs, Mergers and Compulsory Acquisitions 2016 as amended from time to time and any re-enactment thereof
"RM" and "sen"	:	Ringgit Malaysia and sen respectively
"Share(s)"	:	Ordinary share(s) in IOIPG
"Summervest "	:	Summervest Sdn Bhd is a company connected to Tan Sri Lee, the Executive Chairman and a deemed Major Shareholder of the Company
"Tan Sri Lee"	:	Tan Sri Dato' Lee Shin Cheng
"Treasury Shares"	:	The purchased shares which are retained by the Company and shall have the meaning under Section 127 of the Act
"VCSB"	:	Vertical Capacity Sdn Bhd, a Major Shareholder of the Company and a company connected to Tan Sri Lee, the Executive Chairman and a deemed Major Shareholder of the Company
"WAMP"	:	Weighted average market price

Words importing the singular shall, where applicable, include the plural and vice versa and words importing the masculine gender shall, where applicable, include the feminine and neuter genders and vice versa. Reference to persons shall include corporations, unless otherwise specified.

Any reference in this Statement to any enactment is a reference to that enactment as for the time being amended or re-enacted. Any reference to a time of day in this Statement shall be a reference to Malaysian time, unless otherwise stated.

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IOI PROPERTIES

IOI PROPERTIES GROUP BERHAD

(Company Registration No. 1035807-A)
(Incorporated in Malaysia)

SHARE BUY-BACK STATEMENT IN RELATION TO THE PROPOSED RENEWAL OF EXISTING SHARE BUY-BACK AUTHORITY

1. INTRODUCTION

At the last AGM of the Company held on 27 October 2017, the shareholders of the Company had approved the share buy-back authority for the Company to purchase up to 10% of its own Shares.

The above shareholders' approval for the Company to purchase its own Shares is subject to annual renewal and will lapse at the conclusion of the forthcoming Sixth AGM unless such authority is renewed by an ordinary resolution passed at the forthcoming Sixth AGM.

On 7 September 2018, the Board had announced its intention to seek the approval of the shareholders of the Company for the Proposed Renewal of Existing Share Buy-Back Authority.

The Notice of the forthcoming Sixth AGM and the Proxy Form are enclosed in the IOIPG's 2018 Annual Report, which is being sent to you together with this Statement.

2. DETAILS OF THE PROPOSED RENEWAL OF EXISTING SHARE BUY-BACK AUTHORITY

The Board proposes to seek renewal of the authority to purchase up to 10% of the issued share capital of the Company as quoted on Bursa Securities at the point of purchase, subject to compliance with the provisions of the Act, the Listing Requirements and/or any other relevant authorities.

The renewal on existing share buy-back authority, if approved by the shareholders at the forthcoming Sixth AGM, will be effective immediately upon the passing of the ordinary resolution proposed at the forthcoming Sixth AGM and the authority conferred under the Proposed Renewal of Existing Share Buy-Back Authority shall only continue to be in force until:-

- (i) the conclusion of the next AGM of the Company at which time the authority shall lapse unless by ordinary resolution passed at that general meeting, the authority is renewed either unconditionally or subject to conditions;
- (ii) the expiration of the period within which the next AGM after that date is required by law to be held; or
- (iii) revoked or varied by ordinary resolution passed by the shareholders in a general meeting,

whichever occurs first.

The Company did not purchase its own shares in FYE 30 June 2018 and up to the LPD.

All Shares to be bought back by the Company may be cancelled upon purchase or retained as Treasury Shares of the Company or a combination of both. In the event that the Shares to be bought back by the Company are retained as Treasury Shares, the Company may distribute the Treasury Shares as dividends to the shareholders of IOIPG, cancel or resell the Treasury Shares on Bursa Securities. The decision of the Board on the above options will be made at an appropriate time.

The Shares to be purchased pursuant to the Proposed Renewal of Existing Share Buy-Back Authority shall be at prices not exceeding 15% above the WAMP of the Shares for the 5 Market Days immediately prior to the purchase and will be purchased from the open market through Bursa Securities.

The Treasury Shares arising from the share buy-back, including those Shares that have been bought back as at the date of this Statement, shall be resold on the market, if so determined by the Board, at:-

- a) a price which is not less than the WAMP of the Shares for the 5 Market Days immediately before the resale; or
- b) a discounted price of not more than 5% to the WAMP of the Shares for the 5 Market Days immediately before the resale provided that:-
 - (i) the resale takes place not earlier than 30 days from the date of purchase; and
 - (ii) the resale price is not less than the cost of purchase of the Shares being resold.

3. FUNDING

The proposed purchase by the Company of its own Shares shall be financed through internally generated funds and the maximum funds allocated shall not exceed the sum of the retained earnings of the Company based on the audited financial statements for the FYE 30 June 2018.

The actual number of shares to be purchased, the total amount of funds to be utilized, impact on cash flows as well as the timing of the proposed purchase by the Company of its own Shares will be dependent on amongst others, the market conditions, sentiments of the stock market and the available financial resources of the Company at the time of purchase(s).

Based on the audited financial statements for the FYE 30 June 2018, the retained earnings of the Company was RM356.8 million. The Company will ensure that the total amount of retained earnings of the Company will be sufficient to effect the proposed share buy-back.

4. RATIONALE FOR THE PROPOSED RENEWAL OF EXISTING SHARE BUY-BACK AUTHORITY

The rationale for the Proposed Renewal of Existing Share Buy-Back Authority is as follows:-

- (a) It allows the Company to have greater flexibility in managing its capital structure;
- (b) It is an expedient and cost-efficient way for the Company to return surplus cash/funds, if any, which is in excess of the foreseeable financial and investment needs of the IOIPG Group to its shareholders; and

- (c) In managing the business of the IOIPG Group, the management strives to increase shareholders' value by improving, inter-alia, the return on equity of the IOIPG Group. Share buy-back is one of the ways through which the return on equity of the IOIPG Group may be enhanced.

5. POTENTIAL ADVANTAGES AND DISADVANTAGES OF THE PROPOSED RENEWAL OF EXISTING SHARE BUY-BACK AUTHORITY

5.1 Potential advantages

The potential advantages are as follows:-

- (i) Enables the Company to take preventive measures against speculative activities particularly when the Shares are undervalued which may in turn stabilise the market price and hence, enhance investors' confidence;
- (ii) Enables the Company to utilise its financial resources more efficiently especially where there is no immediate use. Any subsequent cancellation of the Shares purchased may strengthen the consolidated EPS of the Group, which in turn have a positive impact on IOIPG Share prices;
- (iii) Provide the Company with opportunities for potential gains if the Treasury Shares are subsequently resold at prices higher than the purchase price; and
- (iv) In any event, the Treasury Shares may also be distributed as share dividends to the shareholders as a reward.

5.2 Potential disadvantages

The potential disadvantages are as follows:-

- (i) The Proposed Renewal of Existing Share Buy-Back Authority, if implemented, will reduce the financial resources of the IOIPG Group and consequently result in the IOIPG Group foregoing investment opportunities that may arise in the future or any interest that may be derived from depositing such funds in interest bearing deposits; and
- (ii) As the funds to be allocated for the Proposed Renewal of Existing Share Buy-Back Authority must be made out of IOIPG's retained profits, the amount available from the retained profits for distribution of dividend to IOIPG's shareholders may decrease accordingly.

Nevertheless, the Proposed Renewal of Existing Share Buy-Back Authority is not expected to have any potential material disadvantages to the Company and our shareholders, as it will be implemented only after careful consideration of the financial resources of the Group and the resultant impact. Further, it may not be carried out to the full 10% limit as authorised and the purchases or acquisitions of shares pursuant to the Proposed Renewal of Existing Share Buy-Back Authority would be made only as and when the Directors consider it to be in the best interests of the Company.

6. IMPLICATIONS RELATING TO THE RULES

Based on the Register of Substantial Shareholders of IOIPG as at LPD, it is unlikely that the provisions on mandatory takeover under the Rules will be triggered even if the Company purchases a maximum of 10% of the issued share capital of the Company.

7. PUBLIC SHAREHOLDING SPREAD

The existing public shareholding spread of the Company as at LPD and the resulting public shareholding spread of the Company assuming the Company purchases 10% of its present issued share capital are as follows:-

	Public shareholding	
	No. of Shares	
	('000)	(%)
As at LPD	1,763,285	32.02 ¹
After proposed share buy-back (Scenario 1) ²	1,212,671	24.47
After proposed share buy-back (Scenario 2) ³	1,240,352	24.89

Notes:-

- ¹ The percentage shareholdings indicated are based on the total number of voting shares i.e. the number of issued share capital of IOIPG as at LPD.
- ² Assuming that there is no exercise of ESOS outstanding as at LPD prior to the implementation of the Proposed Renewal of Existing Share Buy-Back Authority in full.
- ³ Assuming that full exercise of ESOS prior to the implementation of the Proposed Renewal of Existing Share Buy-Back Authority in full.

In implementing any share buy-back, the Board will be mindful in ensuring that the aforesaid shareholding spread requirement is met and maintained at all times.

8. HISTORICAL MARKET PRICES OF SHARES

The monthly highest and lowest prices of IOIPG Shares as traded on Bursa Securities for the preceding twelve (12) months are as follows:-

<u>Month and Year</u>	<u>Highest (RM)</u>	<u>Lowest (RM)</u>
2017		
September	2.08	1.97
October	2.06	1.95
November	2.02	1.88
December	1.97	1.79
2018		
January	2.06	1.83
February	2.05	1.83
March	1.86	1.60
April	1.64	1.50
May	1.69	1.47
June	1.78	1.51
July	1.90	1.57
August	1.92	1.73

(Source: Bloomberg)

The last transacted market price of Shares on the LPD was RM1.61.

9. EFFECTS OF THE PROPOSED RENEWAL OF EXISTING SHARE BUY-BACK AUTHORITY

9.1 Issued Share capital

The Proposed Renewal of Existing Share Buy-Back Authority will have no effect on the issued share capital of IOIPG if the Shares to be bought back by the Company are retained as Treasury Shares and/or distributed to the shareholders as dividends. However, these Treasury Shares shall not be entitled to any of the rights attached to the existing Shares of the Company as to voting, dividends and participation in other distribution.

As at LPD, the total issued share capital of the Company is RM18,514,232,721 comprising 5,506,145,375 ordinary shares. The Company does not own any Treasury Shares as at LPD.

The Company also had on 8 May 2015 established an ESOS and the total outstanding share options of the Company is 30,757,303. None of the ESOS had been exercised by the eligible employees and Executive Directors as at LPD.

For illustration purposes and assuming 10% of the issued share capital of the Company as at LPD were purchased and cancelled entirely, the Proposed Renewal of Existing Share Buy-Back Authority will have the following effects on the issued share capital of the Company:-

	Scenario 1 No. of Shares ('000)	Scenario 2 No. of Shares ('000)
Total no. of shares as at LPD	5,506,145	5,506,145
Shares to be issued arising from the full exercise of ESOS	-	<u>30,757</u>
Enlarged total no. of shares	-	5,536,902
Maximum no. of shares that may be purchased pursuant to Proposed Renewal of Existing Share Buy-Back Authority	550,614	553,690
Resultant total no. of voting shares	<u>4,955,531</u>	<u>4,983,212</u>

Notes:-

Scenario 1 assumes that there is no exercise of ESOS outstanding as at LPD prior to the implementation of the Proposed Renewal of Existing Share Buy-Back Authority.

Scenario 2 assumes that full exercise of ESOS prior to the implementation of the Proposed Renewal of Existing Share Buy-Back Authority.

9.2 Earnings

The effect of the Proposed Renewal of Existing Share Buy-Back Authority on the EPS will depend on the actual number of Shares purchased and the purchase price paid.

9.3 NA per share

The Proposed Renewal of Existing Share Buy-Back Authority may increase or decrease the NA per share depending on the purchase price(s) of the Shares to be acquired. NA per share is likely to increase if the purchase price is less than the NA per share and the contrary, if the purchase price exceeds the NA per share at the time when the Shares are purchased.

9.4 Working Capital

The Proposed Renewal of Existing Share Buy-Back Authority could reduce the working capital and cashflow available to the Group, the extent of which will depend on the purchase price and the number of Shares that would be purchased.

Assuming that the Shares which are purchased are retained as Treasury Shares and resold, the working capital and the cashflow of the Group will increase upon the receipt of the proceeds of the resale. The quantum of the increase in the working capital and cashflow will depend on the actual selling price(s) of the Treasury Shares and the number of Treasury Shares resold.

9.5 Dividends

The Proposed Renewal of Existing Share Buy-Back Authority will have the effect of increasing the effective dividend rate per Share of the Company as dividends will be paid on the remaining issued share capital of IOIPG (excluding the Treasury Shares). The Proposed Renewal of Existing Share Buy-Back Authority may have an impact on the Company's dividend rate for the FYE 30 June 2019 as it would reduce the cash available which may otherwise be used for dividend payments. Nonetheless, the Treasury Shares purchased may be distributed as dividends to shareholders, if the Company so decides.

9.6 Directors' and Substantial Shareholders' Shareholdings

Based on the Register of Directors' Shareholdings and Register of Substantial Shareholders' Shareholdings as at LPD and assuming that the Proposed Renewal of Existing Share Buy-Back Authority is implemented in full (up to 10% of the issued share capital of the Company), the effects are as follows:-

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Directors' Shareholdings

Directors	As at LPD						After the proposed share buy-back					
	No. of voting Shares			Scenario 1			No. of voting Shares			Scenario 2		
	Direct	Indirect	%	Direct	Indirect	%	Direct	Indirect	%	Direct	Indirect	%
Tan Sri Lee	162,064,500	3,407,035,941 ¹	2.94	162,064,500	3,407,035,941 ¹	3.27	162,064,500	3,407,035,941 ¹	68.75	162,064,500	3,407,035,941 ¹	3.25
Tan Sri Dato' Sri Koh Kin Lip	1,094,041	44,486,448 ²	0.02	1,094,041	44,486,448 ²	0.02	1,094,041	44,486,448 ²	0.90	1,094,041	44,486,448 ²	0.02
LYS	3,600,000	2,927,424,541 ³	0.07	3,600,000	2,927,424,541 ³	0.07	3,600,000	2,927,424,541 ³	59.07	3,600,000	2,927,424,541 ³	0.07
Dato' Lee	6,637,500	2,927,805,916 ⁴	0.12	6,637,500	2,927,805,916 ⁴	0.13	6,637,500	2,927,805,916 ⁴	59.08	6,637,500	2,927,805,916 ⁴	0.13
Datuk Tan Kim Leong @ Tan Chong Min	13,125	84,629 ⁵	^	13,125	84,629 ⁵	^	13,125	84,629 ⁵	^	13,125	84,629 ⁵	^
Datuk Lee Say Tshin	-	125,000 ⁶	-	-	125,000 ⁶	-	-	125,000 ⁶	^	-	125,000 ⁶	-
Datuk Dr Tan Kim Heung	28,606,000	-	0.52	28,606,000	-	0.58	28,606,000	-	-	28,606,000	-	0.57
Lee Yoke Har	456,018	-	0.01	456,018	-	0.01	456,018	-	-	456,018	-	0.01

Notes:-

- ¹ Deemed interested by virtue of his interest in PHSB, which in turn holds 100% equity interest in VCSB and Shares held by his sons, Dato' Lee and LYS under Section 8 of the Act and also interest in shares of his daughters, LY Ling, LY Huan and LY Hui under Section 59(1)(c) of the Act as well as his interest under Summervest.
- ² Deemed interested by virtue of his interest in Rickoh Corporation Sdn Bhd and Rickoh Holdings Sdn Bhd under Section 8 of the Act.
- ³ Deemed interested by virtue of his interest in PHSB, which in turn holds 100% equity interest in VCSB under Section 8 of the Act.
- ⁴ Deemed interested by virtue of his interest in PHSB, which in turn holds 100% equity interest in VCSB under Section 8 of the Act and also interest in share of his spouse, Datin Joanne Wong Su-Ching under Section 59(1)(c) of the Act.
- ⁵ Deemed interested by virtue of his interest in E. P. H. Holdings Sendirian Berhad and Tan Kang Hai Holdings Sdn Berhad under Section 8 of the Act as well as shares held by his son, Tan Enk Purn under Section 59(1)(c) of the Act.
- ⁶ Deemed interested by virtue of the interest in shares of his spouse, Datin Tan Sok Ing under Section 59(1)(c) of the Act.

[^] Negligible

Substantial Shareholders' Shareholdings

Substantial Shareholders	As at LPD						After the proposed share buy-back					
	No. of voting Shares			%			Scenario 1			Scenario 2		
	Direct	Indirect	%	Direct	Indirect	%	Direct	Indirect	%	Direct	Indirect	%
Tan Sri Lee	162,064,500	3,405,819,041 ¹	2.94	162,064,500	3,405,819,041 ¹	3.27	162,064,500	3,405,819,041 ¹	3.27	162,064,500	3,405,819,041 ¹	3.25
Puan Sri Lee	-	3,567,883,541 ²	-	-	3,567,883,541 ²	-	-	3,567,883,541 ²	-	-	3,567,883,541 ²	-
LYS	3,600,000	2,927,424,541 ³	0.07	3,600,000	2,927,424,541 ³	0.07	3,600,000	2,927,424,541 ³	0.07	3,600,000	2,927,424,541 ³	0.07
Dato' Lee	6,637,500	2,927,424,541 ³	0.12	6,637,500	2,927,424,541 ³	0.13	6,637,500	2,927,424,541 ³	0.13	6,637,500	2,927,424,541 ³	0.13
VCSB	2,927,424,541	-	53.17	2,927,424,541	-	59.07	2,927,424,541	-	59.07	2,927,424,541	-	58.75
PHSB	-	2,927,424,541 ⁴	-	-	2,927,424,541 ⁴	-	-	2,927,424,541 ⁴	-	-	2,927,424,541 ⁴	-
Summervest	468,157,000	-	8.50	468,157,000	-	9.45	468,157,000	-	-	468,157,000	-	9.39
EPF	373,465,632	-	6.78	373,465,632	-	7.54	373,465,632	-	-	373,465,632	-	7.49

Notes:-

- ¹ Deemed interested by virtue of his interest in PHSB, which in turn holds 100% equity interest in VCSB and Shares held by his sons, Dato' Lee and LYS and his interest in Summervest pursuant to Section 8 of the Act.
- ² Deemed interested by virtue of her interest and the interest of her spouse, Tan Sri Lee and her sons, Dato' Lee and LYS in PHSB, which in turn holds 100% equity interest in VCSB and Shares held by Tan Sri Lee, Dato' Lee, LYS and Shares held by Summervest pursuant to Section 8 of the Act.
- ³ Deemed interested by virtue of his interest in PHSB, which in turn holds 100% equity interest in VCSB pursuant to Section 8 of the Act.
- ⁴ Deemed interested by virtue of its interest in its wholly-owned subsidiary, VCSB pursuant to Section 8 of the Act.

10. CONDITIONS TO THE PROPOSED RENEWAL OF EXISTING SHARE BUY-BACK AUTHORITY

The Proposed Renewal of Existing Share Buy-Back Authority is conditional upon approval being obtained from shareholders of the Company at the forthcoming Sixth AGM and is subject to an annual renewal.

11. DIRECTORS' AND/OR SUBSTANTIAL SHAREHOLDERS' INTERESTS AND/OR PERSON(S) CONNECTED

Save for the proportionate increase in percentage of shareholdings and/or voting rights of shareholders of the Company as a result of the Proposed Renewal of Existing Share Buy-Back Authority, none of the Directors and/or Substantial Shareholders of the Company and/or persons connected to them have any interests, direct or indirect, in the Proposed Renewal of Existing Share Buy-Back Authority.

12. DIRECTORS' RECOMMENDATION

The Board after having considered all aspects of the Proposed Renewal of Existing Share Buy-Back Authority, is of the opinion that the Proposed Renewal of Existing Share Buy-Back Authority is in the best interests of the Company and accordingly, they recommend that you vote in favour of the ordinary resolution pertaining to the Proposed Renewal of Existing Share Buy-Back Authority to be tabled at the forthcoming Sixth AGM.

13. FURTHER INFORMATION

Shareholders of IOIPG are advised to refer to the Appendix I of the Statement and Note 31.1 of the Notes to the Financial Statements section in page 282 of the 2018 Annual Report on further details of the shares bought back by the Company which is dispatched together with this Statement for further information.

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FURTHER INFORMATION

1. DIRECTORS' RESPONSIBILITY STATEMENT

This Statement has been seen and approved by the Board and they collectively and individually accept full responsibility for the accuracy of the information given and confirm that after making all reasonable inquiries and to the best of their knowledge and belief, there are no other facts the omission of which would make any statement herein misleading.

2. DOCUMENTS AVAILABLE FOR INSPECTION

Copies of the following documents are available for inspection at the Registered Office of the Company at Level 29, IOI City Tower 2, Lebuhr IRC, IOI Resort City, 62502 Putrajaya, Putrajaya (Wilayah Persekutuan), Malaysia during normal office hours on any weekday (except public holidays) from the date of this Statement up to and including the date of the Sixth AGM:-

- (i) Constitution of IOIPG;
- (ii) Audited Financial Statements of the IOIPG Group for the past two (2) FYE 30 June 2017 and 2018.

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